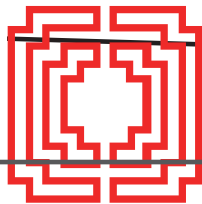


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溫州康寧醫院

Wenzhou Kangning Hospital Co., Ltd.

(A joint stock limited liability company)

Company incorporated in the People's Republic of China

Stock code: 2120

VOLUNTARY ANNOUNCEMENT ACQUISITION OF EQUITY INTERESTS IN CHANGCHUN KANGLIN HOSPITAL

This is a voluntary announcement made by Wenzhou Kangning Hospital Co., Ltd. (溫州康寧醫院股份有限公司) (the **Company**) to keep the shareholders of the Company and potential investors informed of the latest business development of the Company and its subsidiaries (the **Group**).

Acquisition of 51% Equity Interests in Changchun Kanglin Hospital

The board of directors of the Company (the **Board**) announced that Zhejiang Kangning Hospital Management (Group) Co., Ltd. (浙江康寧醫院管理集團有限公司) (**Zhejiang Kangning**), a wholly-owned subsidiary of the Company, entered into an equity transfer agreement with the shareholders of Changchun Kanglin Psychological Hospital Co., Ltd. (長春康林心理醫院有限公司) (**Changchun Kanglin Hospital**), namely Hangzhou Anken Information Technology Co., Ltd. (杭州安肯醫療科技有限公司) (**Hangzhou Anken**) and Jilin Nuoyazhizhou Investment Co., Ltd. (吉林諾亞之舟投資有限公司) (**Nuoyazhizhou Investment**). It is agreed that 41% and 10% of the equity in Changchun Kanglin Hospital held respectively by Hangzhou Anken and Nuoyazhizhou Investment be acquired by Zhejiang Kangning at RMB11.48 million and RMB2.80 million, respectively. Upon the completion of the equity transfer, the Group will hold 51% of the equity in Changchun Kanglin Hospital. Changchun Kanglin Hospital will become a non-wholly-owned subsidiary of the Group.

As of the date of this announcement, the Company is in the process of going through legal procedures for the change in equity in Changchun Kanglin Hospital.

Changchun Kanglin Hospital is a professional hospital located in Changchun City, Jilin Province, the PRC with 150 registered beds, and a maximum of 300 beds can be accommodated at the existing premises.

Reasons for the Acquisition of Equity Interests in Changchun Kanglin Hospital