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This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and inside information provisions under Part XIVA of the SFO.

At a meeting held by the Committee on 23 January 2018, the Committee reviewed the application made by the Company in respect of the A Share Offering and did not approve the Company's application.

The Company will use its internal resources or other means to finance the projects proposed to be financed by the proceeds from the A Share Offering and there will not be any material adverse effect on the financial position or the operation of the Company.

The Company will make further announcement pursuant to the relevant laws, regulations and the requirements of regulatory authorities of the PRC should the need arises and such announcement (if any) will be released in Hong Kong simultaneously in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Wenzhou Kangning Hospital Co., Ltd.
GUAN Weili
Chairman

Zhejiang, the PRC
23 January 2018

As of the date of this announcement, the Company's executive directors are Mr. GUAN Weili, Ms. WANG Lianyue and Ms. WANG Hongyue; the non-executive directors are Mr. YANG Yang and Mr. LIN Lijun; and the independent non-executive directors are Mr. CHONG Yat Keung, Mr. HUANG Zhi and Mr. GOT Chong Key Clevin.